



What is The Apartment Association of Greater Philadelphia?

Our Mission is to use our collective strengths to promote quality apartment living and advance the success of members and the multi-family housing industry.

The Apartment Association of Greater Philadelphia (AAGP) is a not for profit 501 (c)(6) professional trade association for owners and operators of rental housing in the Philadelphia metropolitan market, including Bucks, Montgomery, Chester, Delaware and Philadelphia counties. AAGP has 151 member companies who own or manage 115,000 apartments in the five county area. Approximately 40% of those apartments are in Philadelphia County. Member companies range from owners of several twins to large publically traded real estate investment trusts.

Why Should You Belong?

LEGISLATIVE:

- One lawsuit for not complying with current law could cost you \$10,000's of dollars. Not knowing is not an option.
- Legislation can take years to be introduced, amended, debated and passed. AAGP has the time and staff to track it while keeping members advised with timely updates.
- Your peers are working through AAGP as the legislative voice of your industry; it's your fight too!

EDUCATION:

- AAGP education training can increase NOI – Retaining one employee, renting one more apartment, avoiding one fair housing complaint; one or all of these more than covers AAGP annual dues.
- Large Midwest owner of rental housing has researched and documented the correlation between a professionally trained staffs and reduced resident turnover. They found that having trained staff increased their NOI \$400 per unit in a 264 unit building; increasing NOI \$105,000.

NETWORKING:

“As a landlord, there are not many sympathetic places to go when faced with adversity – the AAGP is that one place where other owners can commiserate and strategize. The AAGP is our Camelot.”

- Larry Korman, Korman Communities